



## **MARKET NOTICE**

## LIFTING OF SECURITY HALT ON NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED (NVL) COUNTER

(Pursuant to Rule 58 (7) and (8) of USE Trading Rules 2021)

## TO: ALL MARKET PARTICIPANTS

All market participants are hereby notified that the security halt on the New Vision Printing and Publishing Company Limited ("NVL") counter effected on 11<sup>th</sup> February 2022 has been lifted **effective 22<sup>nd</sup> February 2022.** 

Upon further inquiry into the trading activity on the counter between 1<sup>st</sup> January 2022 and 10<sup>th</sup> February 2022, it has been established that the price volatility on the counter was artificially created by a series of transactions emanating from a single seller and not a true and fair representation of market forces of demand and supply.

Whereas the Exchange recognizes that some transactions may have an impact on shares prices; if they have been executed in accordance with the market rules and regulations, and where there is legitimate commercial rationale - such transactions meet the market standard of fair trading.

The Exchange in consultation with the Capital Markets Authority- Uganda is pursuing the necessary action against those actors cited in the irregular trading activity.

Trading participants are advised to notify their clients of the reinstatement of trading on NVL counter.

For any clarification regarding this notice, contact us on: +256 (0) 312370815 or email: trading@use.or.ug

FOR: UGANDA SECURITIES EXCHANGE

Paul Bwiso

CHIEF EXECUTIVE OFFICER 22.02.2022

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